

**MUNICIPALITY OF NORTH GRENVILLE
 CAPITAL PROJECT
 BUSINESS PLAN
 PROJECT BUDGET**

DEPARTMENT North Grenville Public Library
DATE SUBMITTED 2008.11.05
SUBMITTED BY

PROJECT DESCRIPTION

Purchase land, and to design, construct, furnish and equip a new, centralised, public library.

PROJECT BUDGET

EXPENDITURES	Prev Years	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	TOTAL
		2008	2009	2010	2011	2012	
CONSULTANTS - DESIGN	52,207	0	259,213	115,241	0	0	426,660
LAND (IF ANY)	20000	20000	400000	0	0	0	440,000
CONSTRUCTION CONTRACT	0	0	0	2920400	0	0	2,920,400
PROJECT SUPERVISION	0	0	70,050	70,050	0	0	140,100
SITWORK Utilities	0	0	0	136100	0	0	136,100
SITWORK Demolition	0	0	0	30200	0	0	30,200
FURNISHINGS/ EQUIPMENT	0	0	0	200000	200000	0	400,000
INTERIM FINANCING COSTS			6000	72000			78,000
OTHER Fundraising Exp. & Mgmt Rsrv	1130	5254	20000	23616	50000	0	100,000
CONTINGENCY Construction	0	0	0	219,000	0	0	219,000
TOTAL COST (BEFORE TAXES)	73,337	25,254	755,263	3,786,607	250,000	0	4,890,460

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PROJECT BUDGET (Cont'd)

	Prev Years	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	TOTAL
		2008	2009	2010	2011	2012	
GRANTS	0	0	0	250000	0	0	250,000
DEVELOPER CONTRIBUTIONS							0
DONATIONS	0	0	0	500000	250000	0	750,000
OTHER EXTERNAL SOURCES							0
TAXATION							0
USER FEES							0
RESERVES							0
RESERVE FUNDS	0	0	146500	0	0	0	146,500
DEVELOPMENT CHARGES	73,337	25,254	307,709	0	0	0	406,300
OTHER INTERNAL SOURCES	0	0	0	0	0	0	0
LONG TERM BORROWING	0	0	0	3337660	0	0	3,337,660
TOTAL REVENUES	73,337	25,254	454,209	4,087,660	250,000	0	4,890,460

JUSTIFICATION

Rehabilitation
 Growth Related Need
 Asset Replacement
 Health and Safety Concerns
 Consistent with Strategic Plan
 Improved Efficiency

Y/N

N
Y
Y
Y
Y
Y

URGENCY

IMMEDIATE
 1 YEAR
 2 YEAR

Y

(Attach additional explanations where appropriate)

PROPOSED START DATE 2008.06.01
 PROPOSED END DATE 2011.02.15

ATTACHED SEPARATE SHEETS SHOWING ANTICIPATED OPERATING COSTS
 WHERE APPROPRIATE.